

**For We Care Outreach Network Society  
Balance Sheet – All Funds Consolidated  
As At December 31, 2020**

	2020	2019
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 56,810.70	\$ 26,629.45
Trust Funds held by our Agents	11,803.68	39,336.62
Accounts Receivable	13.61	4.64
Prepaid Expenses	270.00	0.00
Deposits	11.70	11.70
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Total Assets	\$ 68,909.69	\$ 65,982.41
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<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 0.00	\$ 4.95
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Total Liabilities	\$ 0.00	\$ 4.95
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<b>EQUITY</b>		
<b>RESTRICTED FUNDS</b>		
Balance at End of Last Year		
Reserves for International Projects	\$ 57,407.98	
Reserves for Canadian Projects	126.87	
Deficit from Operations	1,415.60	
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	\$ 58,950.45	\$ 57,534.85
<b>UNRESTRICTED FUNDS</b>		
Balance at End of Last Year	8,442.61	
Surplus from Operations	1,516.63	
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	9,959.24	8,442.61
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Total Equity	\$ 64,467.47	\$ 65,977.46
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	\$ 68,909.69	\$ 65,982.41
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Approved on behalf of the Board of Directors on April 16, 2021 by:

Steve Belmore, Director & Mark Hawkins, Director

**For We Care Outreach Network Society  
Statement of Receipts & Disbursements  
For The Year Ended December 31, 2020**

	2020	2019
<b>Receipts</b>		
Donations – Tax Receiptable	\$ 291,586.39	\$ 165,133.61
Donations – Non-Tax Receiptable	665.55	0.00
Donations – Churches	13,607.00	11,127.25
Donations – Other Charities	20,745.43	33,486.00
Miscellaneous Income, including Interest	0.00	187.81
	\$ 326,604.37	\$ 209,934.67
<b>Disbursements</b>		
International Project Expenditures	322,823.77	216,691.03
Canadian Project Expenditures	45.00	7,473.50
Administration and Fund Raising	803.37	498.59
	323,672.14	224,663.12
<b>Net Receipts</b>		
Receipts less Disbursements (Deficit if negative i.e. -)	\$ 2,932.23	\$ -14,728.45

**Statement of Changes in Fund Balances  
For The Year Ended December 31, 2020**

	Total	Unrestricted	Restricted*
Fund Balances as at December 31, 2019	\$ 65,977.46	\$ 8,442.61	\$ 57,534.85
Funding Received during 2020			
Donations Received	326,604.37	2,320.00	324,284.37
	392,581.83	10,762.61	381,819.22
Less Expenditures made in 2020	328,114.36	803.37	322,868.77
Fund Balances as at December 31, 2020**	\$ 68,909.69	\$ 9,959.24	\$ 58,950.45

\* Restricted Funds are designated to the For We Care Outreach Ministries in Canada, Nigeria, Cameroon & Kenya. These ministries are being carried out by "our own supervisory people on the ground" in conjunction/cooperation with our Agents as per contractual agreements in place.

\*\* Fund Balances include funding earmarked for:

Cameroon – Project 3: Project Not Specified	\$ 400.00
Cameroon – Project 3104: Mbingo Hospital	100.00
Cameroon – Project 3105: Mbingo Hospital Equipment	139.21
Cameroon – Project 3108: Christian Internal Medicine Specialization	750.00
Cameroon – Project 3114: Mbingo Hospital Medical Support	10.67
Cameroon – Project 3115: Mbingo Hospital Future MD's	6,764.24
Cameroon – Project 3116: Mbingo Hospital Emergency Department	1,000.00
Cameroon – Project 4103: Bursaries – Pastoral Support	1,729.29
Canada – Project 1: General – Undesignated	9,959.24
Canada – Project 4151: Bursaries – Mind & Body Fund	429.27
Canada – Project 4152: Bursaries – THRIVE in Canada	3,100.00
Kenya – Project 3150: Alive Ministries	18,071.44
Nigeria – Project 3200: New Dawn Initiative	26,456.33
	\$ 68,909.69
	\$ 68,909.69